

NAME OF THE ISSUE: LE MERITE EXPORTS LIMITED (NSE EMERGE – IPO)

1	Type of issue (IPO/FPO)	Initial Public Offer (IPO) on Emerge Platform of NSE LTD			
2	Issue size	Rs.4800 Lakhs			
3	Grade of issue along with name of the rating agency	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, there is no requirement of appointing an IPO grading agency			
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	13.40 Times (After considering technical rejections)			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	Nil			
	i. allotment in the issue				
	ii. at the end of the 1st Quarter immediately after the listing of the issue	Will be updated at the end of 1 st Quarter			
	iii. at the end of 1st FY	Will be updated at the end of 1 st FY			
	iv. at the end of 2nd FY	Will be updated at the end of 2 nd FY			
	v. at the end of 3rd FY	Will be updated at the end of 3 rd FY			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the Listing obligation)	(Rs. in Lakhs)			
		Parameters	1st FY	2nd FY	
		Income from Operations			
		Net Profit for the Period	Will be updated at the end of 1 st FY	Will be updated at the end of 2 nd FY	
		Paid-up equity share capital			Will be updated at the end of 3 rd FY
		Reserves excluding Revaluation Reserves			
	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)				
	i. at the end of 1st FY	Will be updated at the end of 1 st FY			
	ii. at the end of 2nd FY	Will be updated at the end of 2 nd FY			
	iii. at the end of 3rd FY	Will be updated at the end of 3 rd FY			

8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements, 2015) i. at the end of 1 st FY	Will be updated at the end of 1 st FY		
	ii. at the end of 2 nd FY	Will be updated at the end of 2 nd FY		
	iii. at the end of 3 rd FY	Will be updated at the end of 3 rd FY		
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) 2015) (i) as disclosed in the offer document	Not Applicable		
	(ii) Actual implementation			
	(iii) Reasons for delay in implementation, if any			
10	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (i) as disclosed in the offer document	Sr. No.	Particulars	Amount (Rs. in Lakhs)
		1.	Meeting Incremental Working Capital Requirements	3400
		2.	General Corporate Purposes	1100
			Total	4500
	(ii) Actual utilization	Will be updated once company files necessary disclosures with stock exchange		
	(iii) Reasons for deviation, if any	Not Applicable		
11	Comments of monitoring agency, if applicable (See Regulation 262(1) of SEBI (ICDR) Regulations, 2018)	Not Applicable		
12	Price- related data Issue price (Rs):	Rs. 75.00/-		

- 3 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Schedule VI Part A Clause 9 (K) to SEBI (ICDR) Regulations, 2018)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer (Basic) (Consolidated)	4.13	Will be updated at the end of 1st FY	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
	Peer Group				
	Ambika Cotton Mills Limited (Standalone)	118.68			
	Pashupati Cotspin Limited (standalone)	3.80			
	Shiva Teyarn Limited (Standalone)	9.47			
	Sambandam Spinning Mills Limited (Consolidated)	19.03			
	Precot Limited (consolidated)	27.46			
	KPR Mills Limited	14.98			
P/E	Issuer (Basic)	18.15			
	Peer Group				
	Ambika Cotton Mills Limited (Standalone)	20.16			
	Pashupati Cotspin Limited (standalone)	29.74			
	Shiva Teyarn Limited (Standalone)	25.39			
	Sambandam Spinning Mills Limited (Consolidated)	13.89			
	Precot Limited (consolidated)	12.04			
	KPR Mills Limited	43.91			
RoNW	Issuer	28.99%			
	Peer Group				
	Ambika Cotton Mills Limited (Standalone)	12.02%			
	Pashupati Cotspin Limited (standalone)	5.39%			
	Shiva Teyarn Limited (Standalone)	9.93%			
	Sambandam Spinning Mills Limited (Consolidated)	8.05%			
Precot Limited	9.64%				

	(consolidated)				
	KPR Mills Limited	21.92%			
NAV per share based on balance sheet	Issuer (Basic)	14.25			
	Peer Group				
	Ambika Cotton Mills Limited (Standalone)	987.26			
	Pashupati Cotspin Limited (standalone)	64.42			
	Shiva Taxyarn Limited (Standalone)	95.37			
	Sambandam Spinning Mills Limited (Consolidated)	236.48			
	Precot Limited (consolidated)	284.68			
	KPR Mills Limited	68.31			

4 Any other material information: NA

Notes:

1. Since the shares of company is listed on May 9, 2022, we are considering March 31, 2023 as the 1st Financial Year.